



PRESS RELEASE

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Lands Agreement 2015

Today the Chief Minister, the Hon Fabian Picardo QC, and Commander British Forces, Commodore Ian McGhie, signed Lands Agreement 2015. The parameters of this new Agreement are based on an original meeting between the Chief Minister and the Rt Hon Michael Fallon MP, the UK Secretary of State for Defence, in late 2014. Extensive work has since been undertaken by both Her Majesty's Government of Gibraltar and Ministry of Defence officials over the past 12 months with the final details of the Agreement only being completed last month.

Under Lands Agreement 2015 the MOD will transfer two areas of land, which have become surplus to Defence requirements, at no cost to the Government. The areas in question are a block of warehousing within the HM Naval Base and the site previously known as Fortress Headquarters in Rosia Bay.

The Chief Minister said: "The transfer of the surplus warehousing at the Naval Base and the future transfer of the Rosia facility will provide great opportunities for further economic development for Gibraltar. This is a very good deal for our community and I am very happy that working through the holiday season we have finalised the Agreement, which is now signed and effective."

"The Agreement represents a good outcome for both Gibraltar and the Ministry of Defence," added Commodore McGhie.